

**KINGDOM DEVELOPMENT INC**  
**Statement of Financial Position**  
As of December 31, 2016

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash - Checking (5750)	153,463.62
Cash - Savings (1146)	9,065.63
<b>Total Bank Accounts</b>	<b>\$ 162,529.25</b>
Accounts Receivable	
Receivables	10,000.00
<b>Total Accounts Receivable</b>	<b>\$ 10,000.00</b>
Other Current Assets	
Advances	
Advance - Jose	488.96
Advance - Weitzel	60,000.00
WIP - Boulder Ridge	2,000.00
WIP - Carolina Heights	47.11
WIP - Temecula	587.39
WIP - Weitzel	494.12
<b>Total Advances</b>	<b>\$ 63,617.58</b>
<b>Total Other Current Assets</b>	<b>\$ 63,617.58</b>
<b>Total Current Assets</b>	<b>\$ 236,146.83</b>
<b>TOTAL ASSETS</b>	<b>\$ 236,146.83</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Interest Payable	5,250.00
<b>Total Accounts Payable</b>	<b>\$ 5,250.00</b>
Credit Cards	
Credit from Leach family	150.39
<b>Total Credit Cards</b>	<b>\$ 150.39</b>
<b>Total Current Liabilities</b>	<b>\$ 5,400.39</b>
Long-Term Liabilities	
Jim Jernigan	150,000.00
<b>Total Long-Term Liabilities</b>	<b>\$ 150,000.00</b>
<b>Total Liabilities</b>	<b>\$ 155,400.39</b>
Equity	
Opening Balance Equity	0.00
Net Revenue	80,746.44
<b>Total Equity</b>	<b>\$ 80,746.44</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 236,146.83</b>

# KINGDOM DEVELOPMENT INC

## STATEMENT OF ACTIVITY

January - December 2016

	TOTAL
REVENUE	
Non Profit Income	160,190.25
<b>Total Revenue</b>	<b>\$160,190.25</b>
GROSS PROFIT	<b>\$160,190.25</b>
EXPENDITURES	
Corporate	
Bank Charges	17.00
Charitable Contributions	12,380.00
Insurance	0.00
Interest Expense	5,250.00
Polo Donation Program	609.87
Professional Fees	5,812.50
Taxes and Filing Fees	878.00
<b>Total Corporate</b>	<b>24,947.37</b>
Employee	
Compensation	18,258.32
Education	9,955.22
Events	1,554.27
Meals	2,618.01
Mileage Reimbursements	2,777.69
Supplies	4,712.61
<b>Total Employee</b>	<b>39,876.12</b>
Marketing	400.70
Marketing Meals	396.50
Travel	6,028.75
<b>Total Marketing</b>	<b>6,825.95</b>
Office Expenses	287.80
Janitorial	156.00
Printing and Shipping	538.60
Rent and Utilities	4,326.45
Repairs and Improvements	886.08
Subscriptions and Computing	1,601.18
<b>Total Office Expenses</b>	<b>7,796.11</b>
<b>Total Expenditures</b>	<b>\$79,445.55</b>
NET OPERATING REVENUE	<b>\$80,744.70</b>
OTHER REVENUE	
Interest Earned	1.74
<b>Total Other Revenue</b>	<b>\$1.74</b>
NET OTHER REVENUE	<b>\$1.74</b>
NET REVENUE	<b>\$80,746.44</b>